

## Financial History of Jeffco Prosperity Partners (JPP)

## Background

In 2010, a vision was acted upon by Jefferson County Human Services (JCHS).

The Director of Human Services assembled local community partners who collaborated to realize a strategic realignment of services, systems, and shared outcomes. The Action Center, Jeffco Schools Foundation, business leaders, non-profit agencies, and faith-based organizations joined together to walk alongside families in generational poverty. The simple vision was that working together with families to realize their dreams and achieve self-sufficiency would break the persistent cycle of generational poverty.

Based on a coaching model grounded in a foundation of dignity and respect, Jeffco Prosperity Partners (JPP) was born.

In 2017, an endowment fund for JPP was created with the Community First Foundation.

Initial investors in JPP included **Community First Foundation** and the **Daniels Fund** in 2017, 2018 and 2019. The Action Center was the initial fiscal sponsor.

As enthusiasm and support for JPP grew, there was recognition of a need to create a non-profit entity to accept funding beyond the endowment fund. A decision was made to create a 501c3 foundation that could accept funds donated to financially support the operations of JPP and other innovative Human Services initiatives, such as the annual Jeffco Gives Food Drive, Age Friendly, and Power of Partnership.

In 2017, JCHS applied for 501c3 status for the Jeffco Human Services Foundation (the organization). Formal 501c3 status was finally received in March 2019, delayed due to the government shutdown in 2018. A board had already been appointed, and the organization was formally created. During this period fiscal sponsorship transferred from the Action Center to JCHS. JCHS tracked the grant funding that was awarded during the years of 2017-2019.

As new grants are obtained, the organization accepts donations and distributes funds to the JPP program and additional initiatives that share our mission to eliminate poverty. Funding received prior to the creation of the organization was administered by the county until those funds were exhausted in 2023. **Gary Community Ventures** and **The Kresge Foundation** gave financial support in 2019 just prior to the 501c3 approval and those dollars were administered by the county.

In 2023, Jeffco Human Services Foundation requested and obtained a name change to Jeffco Prosperity Partners (JPP). This change is a reflection of our commitment to better support and identify with our transformative JPP program and the incredible community we serve.

To ensure the financial stewardship and sustainability of JPP, JCHS financial leaders, an outside accountant, and the organization's board treasurer met monthly to reconcile funds that were held with the County and funds held with the organization.

Through these funds and financial structures, the organization continues to support initiatives and innovations that fuel prosperity for all families and inform the work of Jefferson County Human Services to serve all families in need.